

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LAI FUNG HOLDINGS

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

References are made to (i) the announcement of Lai Fung Holdings Limited (the “**Company**”) dated 10 November 2022 in relation to, among other things, the resumption of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange (the “**Resumption Announcement**”), and (ii) the announcement of the Company dated 10 February 2023 in relation to, among other things, the update on the status of the public float of the Company (the “**February Update Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Announcement.

Business Update

The Company and its subsidiaries have continued its normal business operations since the resumption of trading in the Shares on 11 November 2022.

Update on Resumption Progress

As disclosed in the Resumption Announcement and the February Update Announcement, the Board has been discussing with the Company’s core connected persons to consider disposing of some of their respective holdings in the Shares (the “**Potential Sell-down**”) to restore the public float of the Company. As at the date of this announcement, discussions on the Potential Sell-down are still ongoing and no legally binding agreements have been entered into in respect of the Potential Sell-down. The Company will make further announcement(s) to provide shareholders of the Company with further details on the Potential Sell-down as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a quarterly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares as trading in the Shares on the Stock Exchange may be suspended again in the event that the Stock Exchange concludes that there exists a disorderly market in the Shares or an open market in the Shares ceases to exist.

By order of the Board
Lai Fung Holdings Limited
Lam Hau Yin, Lester
Executive Director and Chief Executive Officer

Hong Kong, 10 May 2023

As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Chew Fook Aun (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu, Mr. Cheng Shin How and Mr. Lee Tze Yan, Ernest; and five Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin and Shek Lai Him, Abraham.