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LAI SUN GARMENT

Lai Sun Garment (International) Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)

JOINT ANNOUNCEMENT

Profit Warning of a Subsidiary eSun Holdings Limited

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”), and Lai Sun Development Company Limited (“**LSD**”, a 56.07%-owned subsidiary of LSG) refers to a profit warning announcement issued by eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) on 17 October 2019 (“**eSun Announcement**”). The issued shares of eSun are listed and traded on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 571).

For details of the eSun Announcement, please refer to the websites of eSun at www.esun.com and The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.

Respective shareholders and potential investors of LSG and LSD are advised to exercise caution when dealing in the shares and/or other securities of LSG and LSD.

By Order of the Board
Lai Sun Garment (International) Limited
Chew Fook Aun
Executive Director and Deputy Chairman

By Order of the Board
Lai Sun Development Company Limited
Chew Fook Aun
Executive Director and Deputy Chairman

Hong Kong, 17 October 2019

As at the date of this joint announcement,

- (a) the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu; and*

- (b) the Board of LSD comprises five executive directors, namely Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence.*