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LAI SUN DEVELOPMENT

Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 488)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

All the resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on Friday, 16 December 2022.

The board of directors (“**Board**”) of Lai Sun Development Company Limited (“**Company**”) announces that all the resolutions (“**Resolutions**”) set out in the notice of the annual general meeting of the Company (“**AGM**”) dated 17 November 2022 (“**AGM Notice**”) were duly passed as ordinary resolutions and special resolution, respectively by way of poll at the AGM held on Friday, 16 December 2022 at 11:00 a.m.

As at the date of the AGM, there were a total of 968,885,887 issued ordinary shares (“**Shares**”) in the Company, which entitled the holders thereof (“**Shareholders**”) to attend and vote for or against the Resolutions at the AGM. No Shareholders entitled to attend the AGM may vote only against the Resolutions thereat and no Shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting on any of the Resolutions at the AGM.

In the Company’s circular dated 17 November 2022, no parties have stated their intention to vote against or to abstain from voting on any of the resolutions at the AGM.

The poll results of the Resolutions are set out as follows:-

	Ordinary Resolutions for Ordinary Businesses	Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To consider and adopt the audited financial statements of the Company for the year ended 31 July 2022 and the reports of the directors and the independent auditor thereon	495,731,225 (99.34%)	3,268,560 (0.66%)	498,999,785
2.	(A) To re-elect the following Directors:			
	(i) Mr. Lee Tze Yan, Ernest as an Executive Director	495,615,957 (99.32%)	3,383,828 (0.68%)	498,999,785

	(ii)	Madam U Po Chu as a Non-Executive Director	495,615,957 (99.32%)	3,383,828 (0.68%)	498,999,785
	(iii)	Mr. Ip Shu Kwan, Stephen as an Independent Non-Executive Director	480,751,539 (96.34%)	18,248,246 (3.66%)	498,999,785
	(B)	To authorise the Board to fix the Directors' remuneration	495,714,837 (99.34%)	3,284,948 (0.66%)	498,999,785
3.		To re-appoint Ernst & Young, Certified Public Accountants, as the independent auditor of the Company for the year ending 31 July 2023 and to authorise the Board to fix their remuneration	487,389,338 (97.67%)	11,610,447 (2.33%)	498,999,785

Ordinary Resolutions for Special Businesses			Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
			For	Against	
4.	(A)	To grant a general mandate to the Directors to buy back the Company's Shares not exceeding 10% of the total number of Shares of the Company in issue	495,876,772 (99.37%)	3,123,013 (0.63%)	498,999,785
	(B)	To grant a general mandate to the Directors to issue, allot and deal with additional Shares not exceeding 20% of the total number of Shares of the Company in issue	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785
	(C)	To extend the general mandate granted to the Directors to issue Shares of the Company by adding the number of Shares bought back	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785
5.	(A)	To approve the adoption of the New Share Option Scheme (as defined in the circular of the Company dated 17 November 2022 ("Circular")) and the termination of the Existing Share Option Scheme (as defined in the Circular)	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785
	(B)	To approve the adoption of the Service Provider Sublimit (as defined in the Circular)	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785

6.	To approve the adoption of the New eSun Scheme (as defined in the Circular) and the termination of the Existing eSun Scheme (as defined in the Circular)	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785
7.	To approve the adoption of the New LFH Scheme (as defined in the Circular)	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785
8.	To approve the adoption of the New MAGHL Scheme (as defined in the Circular)	472,264,105 (94.64%)	26,735,680 (5.36%)	498,999,785

Special Resolution for Special Business		Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
9.	To approve the adoption of the New Articles of Association (as defined in the Circular)	495,731,225 (99.34%)	3,268,560 (0.66%)	498,999,785

The full text of the Resolutions is set out in the AGM Notice.

As more than 75% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions and special resolution, respectively of the Company.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineers for the purpose of vote-taking in respect of the Resolutions at the AGM.

Mr. Chew Fook Aun, Mr. Lee Tze Yan, Ernest, Mr. Lam Bing Kwan, Mr. Leung Shu Yin, William and Mr. Ip Shu Kwan, Stephen attended the AGM in person.

By Order of the Board
Lai Sun Development Company Limited
Chow Kwok Wor
Company Secretary

Hong Kong, 16 December 2022

As at the date of this announcement, the Board comprises the following members:

Executive Directors: Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest;

Non-Executive Director: Madam U Po Chu; and

Independent Non-Executive Directors: Messrs. Lam Bing Kwan, Leung Shu Yin, William and Ip Shu Kwan, Stephen.